

KLCC Property net profit grows to RM180mil

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PETALING JAYA: KLCC Property Holdings Bhd's net profit for its second quarter ended June 30, 2015, grew 19% to RM179.86mil from RM150.90mil, mainly driven by retail division which saw higher rental rates becoming effective during the current quarter.

Revenue however dropped to RM329.01mil from RM332.81mil a year earlier, due to closure of City Point Kompleks Dayabumi for redevelopment, the company told Bursa Malaysia yesterday.

For the six-month period ended June 30, 2015, the company posted a net profit of RM358.37mil compared with RM335.86mil in the corresponding period, despite lower revenue of RM655.90mil versus RM673.70mil.